



September 5, 2024

Dear Members,

In September 2023, AFRF received a Funding Soundness Restoration Plan (FSRP) “At Risk” notification from the Pension Review Board. In response to the FSRP notification, the AFRF Board created the “Pension Funding Working Group” comprised of two trustees, Chief Doug Fowler and John Bass. The Board directed the Working Group to collaborate with the Fund staff and actuary to assess the current financial health of the plan, to project any future funding concerns and generate ideas, to collaborate with the City of Austin to develop a Voluntary FSRP, to solicit member feedback regarding any proposals, and to keep the membership informed throughout the process.

We would like to formally invite you to join us for our fifth Working Group informational session to present an updated draft proposal for a reformed benefits package, which was developed based on feedback provided by AFRF members at our previous informational session in June. The updated draft proposal has been considered by both the Working Group and the Fund’s actuary. At this meeting, we will answer any of your questions and receive your input regarding the updated proposal.

This session will be held virtually over Zoom on **Monday, September 16th**, from **1:30-3:30pm**. You can access the meeting on **Zoom.us/join** using meeting ID: **938 9396 0168** and passcode: **025993**. There is also a direct link to the meeting available on the AFRF event calendar at [AFRFund.org](https://www.AFRFund.org).

Thank you and we hope to see you there.

Anumcha Kumar

Executive Director, AFRF